

**Statement by the Directors
and
Interim condensed financial information**

**PESTECH (Cambodia) Plc and its
subsidiaries**

As at 30 June 2023 and for the quarter and
twelve-month period then ended

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Statement by the Directors

In the opinion of the Directors, the accompanying interim condensed statements of financial position of PESTECH (Cambodia) Plc (“the Company”) and its subsidiaries as at 30 June 2023, and the related interim condensed statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows for the quarter and 12-month period then ended, and notes to the interim condensed financial information are presented fairly, in all material respects, in accordance with Cambodian International Accounting Standard 34 *Interim Financial Reporting*.

Signed on behalf of the Board of Directors,



Lim Pay Chuan
Executive Chairman

Kuala Lumpur, Malaysia
14 August 2023



Grant Thornton

Report on review of interim condensed financial information

Grant Thornton (Cambodia) Limited

20th Floor Canadia Tower
315 Preah Ang Duong Street
(corner Monivong Boulevard)
Sangkat Wat Phnom
Khan Daun Penh
Phnom Penh
Kingdom of Cambodia

T +855 23 966 520

www.grantthornton.com.kh

To the Shareholders of PESTECH (Cambodia) Plc

We have reviewed the interim condensed financial information of PESTECH (Cambodia) Plc (“the Company”) and the interim condensed financial information of the Company and its subsidiaries (together hereinafter referred to as “the Group”), which comprise the interim statements of financial position as at 30 June 2023, and the interim statements of profit or loss and other comprehensive income, changes in equity and cash flows for the quarter and 12-month period then ended, and explanatory notes (“financial information”). The Board of Directors of the Company is responsible for the preparation and presentation of these interim condensed financial information in accordance with Cambodian International Accounting Standard 34 *Interim Financial Reporting*. Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

Scope of review

We conducted our review in accordance with Cambodian International Standard on Review Engagements 2410 *Review of Interim condensed financial information Performed by the Independent Auditor of the Entity*. A review of interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Cambodian International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim condensed financial information of the Group and the Company are not prepared, in all material respects, in accordance with Cambodian International Accounting Standard 34 *Interim Financial Reporting*.

Certified Public Accountants and Auditors

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Other matter

The comparative information on the statements of financial position is based on the Group's and the Company's audited financial statements as at 30 June 2022. The comparative information for the 12-month period ended 30 June 2022 on the statements of profit or loss and other comprehensive income, cash flows and related explanatory notes were reviewed and audited.

Grant Thornton
GRANT THORNTON (CAMBODIA) LIMITED

Certified Public Accountants
Registered Auditors



Ng Yee Zent

Partner - Audit and assurance

Phnom Penh, Kingdom of Cambodia

14 August 2023

Group's interim statement of financial position

	Note	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Assets					
Non-current					
Property, plant and equipment	6	12,736	13,604	52,600	55,368
Intangible assets		22	9	91	37
Contract assets	9	126,349	109,262	521,821	444,696
Derivative financial instruments	18	313	-	1,285	-
Non-current assets		139,420	122,875	575,797	500,101
Current					
Inventories	10	3,314	3,338	13,687	13,586
Contract assets	9	131,857	155,950	544,569	634,717
Trade and other receivables	11	4,733	3,142	19,548	12,788
Amounts due from related parties	27	2,814	224	11,622	911
Cash and bank balances	12	8,296	9,872	34,263	40,179
Current assets		151,014	172,526	623,689	702,181
Total assets		290,434	295,401	1,199,486	1,202,282

Group's interim statement of financial position (continued)

	Note	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Equity and liabilities					
Equity					
Share capital	13	7,494	7,494	30,725	30,725
Share premium	14	2,541	2,541	10,422	10,422
Reserves	15	365	(400)	1,497	(1,883)
Retained earnings		11,648	17,310	47,206	70,452
Cumulative translation differences		-	-	1,207	(51)
Total equity attributable to owners of the Company		22,048	26,945	91,057	109,665
Non-controlling interests		86	86	351	351
Total equity		22,134	27,031	91,408	110,016
Liabilities					
Non-current					
Borrowings	17	70,194	82,071	289,901	334,029
Lease liabilities	7	303	230	1,251	934
Deferred tax liability	25	1,135	986	4,688	4,013
Derivative financial instruments	18	-	452	-	1,838
Non-current liabilities		71,632	83,739	295,840	340,814
Current					
Contract liability	9	-	162	-	659
Trade and other payables	16	49,061	46,997	202,622	191,275
Amount due to holding company	27	27,966	26,834	115,500	109,214
Amounts due to related parties	27	98,117	89,597	405,223	364,659
Borrowings	17	20,779	20,281	85,817	82,544
Lease liabilities	7	119	118	491	482
Income tax payable		626	642	2,585	2,619
Current liabilities		196,668	184,631	812,238	751,452
Total liabilities		268,300	268,370	1,108,078	1,092,266
Total equity and liabilities		290,434	295,401	1,199,486	1,202,282

The accompanying notes are an integral part of these financial statements.

Company's interim statement of financial position

	Note	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Assets					
Non-current					
Investment in a subsidiary	8	-	50	-	204
Property, plant and equipment	6	12,736	13,604	52,600	55,368
Intangible assets		22	9	91	37
Contract assets	9	126,349	109,262	521,821	444,696
Derivative financial instruments	18	313	-	1,285	-
Non-current assets		139,420	122,925	575,797	500,305
Current					
Inventories	10	3,314	3,338	13,687	13,586
Contract assets	9	131,857	155,950	544,569	634,717
Trade and other receivables	11	4,733	3,142	19,548	12,788
Amounts due from related parties	27	2,814	224	11,622	911
Amount due from a subsidiary	27	113	97	467	395
Cash and bank balances	12	8,290	9,866	34,238	40,155
Current assets		151,121	172,617	624,131	702,552
Total assets		290,541	295,542	1,199,928	1,202,857

Company's interim statement of financial position (continued)

	Note	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Equity and liabilities					
Equity					
Share capital	13	7,494	7,494	30,725	30,725
Share premium	14	2,541	2,541	10,422	10,422
Reserves	15	365	(400)	1,497	(1,883)
Retained earnings		11,842	17,542	47,993	71,395
Cumulative translation differences		-	-	1,217	(50)
Total equity		22,242	27,177	91,854	110,609
Liabilities					
Non-current					
Borrowings	17	70,194	82,071	289,901	334,029
Lease liabilities	7	303	230	1,251	934
Deferred tax liability	25	1,135	986	4,688	4,013
Derivative financial instruments	18	-	452	-	1,838
Non-current liabilities		71,632	83,739	295,840	340,814
Current					
Contract liability	9	-	162	-	659
Trade and other payables	16	49,060	46,992	202,618	191,257
Amount due to holding company	27	27,966	26,834	115,500	109,214
Amounts due to related parties	27	98,117	89,597	405,223	364,659
Borrowings	17	20,779	20,281	85,817	82,544
Lease liabilities	7	119	118	491	482
Income tax payable		626	642	2,585	2,619
Current liabilities		196,667	184,626	812,234	751,434
Total liabilities		268,299	268,365	1,108,074	1,092,248
Total equity and liabilities		290,541	295,542	1,199,928	1,202,857

The accompanying notes are an integral part of these financial statements.

Group's interim statement of profit or loss and other comprehensive income

		(Reviewed)		(Reviewed)	
		For the 12-month period ended		For the 12-month period ended	
	Note	30 June 2023	30 June 2022	30 June 2023	30 June 2022
		USD'000	USD'000	KHR'mil	KHR'mil
				(Note 3)	(Note 3)
Revenue	19	19,368	53,202	79,517	216,355
Operating expenses	20	(16,551)	(47,659)	(67,952)	(193,812)
Other operating income	21	76	65	312	264
Other gains		21	11	86	45
Operating profit		2,914	5,619	11,963	22,852
Finance income	22	2,615	2,874	10,736	11,688
Finance cost	23	(10,896)	(7,145)	(44,734)	(29,057)
(Loss)/profit before income tax		(5,367)	1,348	(22,035)	5,483
Income tax expense	24	(295)	(741)	(1,211)	(3,013)
(Loss)/profit for the year		(5,662)	607	(23,246)	2,470
(Loss)/profit for the period attributable to:					
Owners of the Company		(5,662)	607	(23,246)	2,470

Group's interim statement of profit or loss and other comprehensive income (continued)

	Note	[Reviewed]		[Reviewed]	
		For the 12-month period ended 30 June 2023 USD'000	For the 12-month period ended 30 June 2022 USD'000	For the 12-month period ended 30 June 2023 KHR'mil (Note 3)	For the 12-month period ended 30 June 2022 KHR'mil (Note 3)
(Loss)/profit for the period		(5,662)	607	(23,246)	2,470
Other comprehensive income/(loss)					
<i>Item that will be reclassified subsequently to profit or loss</i>					
Fair value gain on cash flow hedges		765	3,869	3,141	15,734
Currency translation difference		-	-	1,497	(100)
Total comprehensive (loss)/income for the period		(4,897)	4,476	(18,608)	18,104
Total comprehensive (loss)/income for the period attributable to:					
Owners of the Company		(4,897)	4,476	(18,608)	18,104
The (loss)/earnings per share attributable to shareholders of the Group during the period are as follows:					
Basic (loss)/earnings per share (cent/riel)	31	(7.55)	0.81	(310.17)	32.96
Diluted (loss)/earnings per share (cent/riel)	31	(7.55)	0.81	(310.17)	32.96

Group's interim statement of profit or loss and other comprehensive income (continued)

		(Reviewed)		(Reviewed)	
		For the 3-month period ended		For the 3-month period ended	
	Note	30 June 2023 USD'000	30 June 2022 USD'000	30 June 2023 KHR'mil (Note 3)	30 June 2022 KHR'mil (Note 3)
Revenue	19	2,054	7,086	8,463	28,764
Operating expenses	20	(2,238)	(6,485)	(9,223)	(26,326)
Other operating income	21	14	14	57	57
Other gains		12	1	50	4
Operating (loss)/ profit		(158)	616	(653)	2,499
Finance income	22	617	677	2,541	2,748
Finance cost	23	(3,078)	(2,040)	(12,682)	(8,280)
Loss before income tax		(2,619)	(747)	(10,794)	(3,033)
Income tax expense		112	(133)	458	(541)
Loss for the period		(2,507)	(880)	(10,336)	(3,574)
Loss for the period attributable to:					
Owners of the Company		(2,507)	(880)	(10,336)	(3,574)

Group's interim statement of profit or loss and other comprehensive income (continued)

	Note	[Reviewed]		[Reviewed]	
		For the 3-month period ended 30 June 2023	For the 3-month period ended 30 June 2022	For the 3-month period ended 30 June 2023	For the 3-month period ended 30 June 2022
		USD'000	USD'000	KHR'mil	KHR'mil
				(Note 3)	(Note 3)
Loss for the period		(2,507)	(880)	(10,336)	(3,574)
Other comprehensive (loss)/income					
<i>Item that will be reclassified subsequently to profit or loss</i>					
Fair value gain on cash flow hedges		686	925	2,827	3,755
Currency translation differences		-	-	5	2
Total comprehensive (loss)/income for the period		(1,821)	45	(7,504)	183
Total comprehensive (loss)/income for the period attributable to:					
Owners of the Company		(1,821)	45	(7,504)	183
The loss per share attributable to shareholders of the Group during the period are as follows:					
Basic loss per share (cent/riel)	31	(3.35)	(1.17)	(137.91)	(47.69)
Diluted loss per share (cent/riel)	31	(3.35)	(1.17)	(137.91)	(47.69)

Company's interim statement of profit or loss and other comprehensive income

		(Reviewed)		(Reviewed)	
		For the 12-month period ended		For the 12-month period ended	
		30 June 2023	30 June 2022	30 June 2023	30 June 2022
	Note	USD'000	USD'000	KHR'mil (Note 3)	KHR'mil (Note 3)
Revenue	19	19,368	53,202	79,517	216,355
Operating expenses	20	(16,540)	(47,638)	(67,907)	(193,727)
Other operating income	21	76	65	312	264
Other (losses)/gains		(28)	12	(115)	49
Operating profit		2,876	5,641	11,807	22,941
Finance income	22	2,615	2,874	10,736	11,688
Finance cost	23	(10,896)	(7,145)	(44,734)	(29,057)
(Loss)/profit before income tax		(5,405)	1,370	(22,191)	5,572
Income tax expense	24	(295)	(741)	(1,211)	(3,013)
(Loss)/profit for the year		(5,700)	629	(23,402)	2,559
Other comprehensive income/(loss)					
<i>Items that will be reclassified subsequently to profit or loss</i>					
Fair value gain on cash flow hedges		765	3,869	3,141	15,734
Currency translation differences		-	-	1,506	(100)
Total comprehensive (loss)/income		(4,935)	4,498	(18,755)	18,193

Company's interim statement of profit or loss and other comprehensive income (continued)

		(Reviewed)		(Reviewed)	
		For the 3-month period ended		For the 3-month period ended	
		30 June 2023	30 June 2022	30 June 2023	30 June 2022
	Note	USD'000	USD'000	KHR'mil	KHR'mil
				(Note 3)	(Note 3)
Revenue	19	2,054	7,086	8,463	28,764
Operating expense	20	(2,239)	(6,481)	(9,226)	(26,309)
Other operating income	21	14	14	57	57
Other (losses)/gains		(38)	1	(156)	4
Operating (loss)/profit		(209)	620	(862)	2,516
Finance income	22	617	677	2,541	2,748
Finance cost	23	(3,078)	(2,040)	(12,682)	(8,280)
Loss before income tax		(2,670)	(743)	(11,003)	(3,016)
Income tax expense		112	(133)	458	(541)
Loss for the period		(2,558)	(876)	(10,545)	(3,557)
Other comprehensive (loss)/income					
<i>Items that will be reclassified subsequently</i>					
<i>to profit or loss</i>					
Fair value gain on cash flow hedges		686	925	2,827	3,755
Currency translation differences		-	-	3	1
Total comprehensive (loss)/income		(1,872)	49	(7,715)	199

Group's interim statement of changes in equity

	← Attributable to owners of the Company →					Total USD'000	Non-controlling interests USD'000	Total equity USD'000	KHR'mil (Note 3)
	Note	Share capital USD'000	Share premium USD'000	Reserves USD'000	Retained earnings USD'000				
(Reviewed)									
Balance at 1 July 2022		7,494	2,541	(400)	17,310	26,945	86	27,031	110,016
Loss for the twelve-month period		-	-	-	(5,662)	(5,662)	-	(5,662)	(23,246)
Fair value gain on cash flow hedges		-	-	765	-	765	-	765	3,141
Currency translation difference		-	-	-	-	-	-	-	1,497
Balance at 30 June 2023		7,494	2,541	365	11,648	22,048	86	22,134	91,408
(Audited)									
Balance at 1 July 2021		7,494	2,541	(4,269)	17,190	22,956	86	23,042	93,897
Profit for the twelve-month period		-	-	-	607	607	-	607	2,470
Fair value gain on cash flow hedges		-	-	3,869	-	3,869	-	3,869	15,734
Dividends paid to owners of the Company	31	-	-	-	(487)	(487)	-	(487)	(1,985)
Currency translation difference		-	-	-	-	-	-	-	(100)
Balance at 30 June 2022		7,494	2,541	(400)	17,310	26,945	86	27,031	110,016

The accompanying notes are an integral part of these financial statements.

Company's interim statement of changes in equity

	Note	← Non-distributable →			Distributable	Total equity USD'000	KHR'mil (Note 3)
		Share capital USD'000	Share premium USD'000	Reserves USD'000	Retained earnings USD'000		
(Reviewed)							
Balance at 1 July 2022		7,494	2,541	(400)	17,542	27,177	110,609
Loss for the twelve-month period		-	-	-	(5,700)	(5,700)	(23,402)
Fair value gain on cash flow hedges		-	-	765	-	765	3,141
Currency translation difference		-	-	-	-	-	1,506
Balance at 30 June 2023		7,494	2,541	365	11,842	22,242	91,854
(Audited)							
Balance at 1 July 2021		7,494	2,541	(4,269)	17,400	23,166	94,401
Profit for the twelve-month period		-	-	-	629	629	2,559
Fair value gain on cash flow hedges		-	-	3,869	-	3,869	15,734
Dividends paid to owners of the Company	31	-	-	-	(487)	(487)	(1,985)
Currency translation difference		-	-	-	-	-	(100)
Balance at 30 June 2022		7,494	2,541	(400)	17,542	27,177	110,609

The accompanying notes are an integral part of these financial statements.

Group's interim statement of cash flows

	Note	[Reviewed]		[Reviewed]	
		For the 12-month period ended 30 June 2023 USD'000	For the 12-month period ended 30 June 2022 USD'000	For the 12-month period ended 30 June 2023 KHR'mil (Note 3)	For the 12-month period ended 30 June 2022 KHR'mil (Note 3)
Operating activities					
(Loss)/profit before income tax		(5,367)	1,348	(22,035)	5,483
Adjustments for:					
Depreciation	20	1,086	1,113	4,459	4,526
Amortisation	20	6	4	25	16
Interest income	22	(2,615)	(2,874)	(10,736)	(11,688)
Interest expense	23	10,896	7,145	44,734	29,057
Gain on termination of lease		(20)	(9)	(82)	(37)
Unrealised foreign exchange gain		(3)	(3)	(12)	(12)
Operating profit before working capital changes		3,983	6,724	16,353	27,345
Changes in working capital					
Changes in:					
Trade and other receivables		(1,591)	3,361	(6,532)	13,668
Contract assets/liability		9,388	(17,217)	38,543	(70,016)
Inventories		24	170	99	691
Amount due from/to holding company		1,132	(1,040)	4,648	(4,229)
Amounts due to related parties		(1,593)	(1,293)	(6,540)	(5,258)
Trade and other payables		(1,263)	12,050	(5,185)	49,003
Cash generated from operations activities		10,080	2,755	41,386	11,204
Income tax paid		(162)	(1,702)	(665)	(6,921)
Net cash generated from operating activities		9,918	1,053	40,721	4,283

Group's interim statement of cash flows (continued)

		(Reviewed)		(Reviewed)	
		For the 12-month period ended		For the 12-month period ended	
	Note	30 June 2023	30 June 2022	30 June 2023	30 June 2022
		USD'000	USD'000	KHR'mil	KHR'mil
				(Note 3)	(Note 3)
Investing activities					
Acquisitions of property, plant and equipment		(16)	(319)	(66)	(1,297)
Acquisitions of intangible assets		(19)	(10)	(78)	(41)
Interest received		71	59	291	240
Net cash from/(used in) investing activities		36	(270)	147	(1,098)
Financing activities					
Dividends paid		-	(487)	-	(1,985)
Proceeds from borrowings	26	11,956	14,506	49,086	58,991
Repayment of borrowings	26	(23,564)	(22,453)	(96,744)	(91,309)
Interest paid		(6,910)	(5,590)	(28,370)	(22,733)
Repayment of lease liabilities	26	(141)	(54)	(579)	(218)
Advances from holding company		-	820	-	3,335
Placement of fixed deposits		(460)	(362)	(1,889)	(1,472)
Advances from related parties		7,526	-	30,899	-
Net cash used in financing activities		(11,593)	(13,620)	(47,597)	(55,391)
Net change in cash and cash equivalents		(1,639)	(12,837)	(6,729)	(52,206)
Cash and cash equivalents, beginning of period		(6,238)	6,599	(25,392)	26,892
Currency translation difference		-	-	(410)	(78)
Cash and cash equivalents, end of period	12	(7,877)	(6,238)	(32,531)	(25,392)

Company's interim statement of cash flows

	Note	[Reviewed]		[Reviewed]	
		For the 12-month period ended 30 June 2023 USD'000	30 June 2022 USD'000	For the 12-month period ended 30 June 2023 KHR'mil (Note 3)	30 June 2022 KHR'mil (Note 3)
Operating activities					
(Loss)/profit before income tax		(5,405)	1,370	(22,191)	5,572
Adjustments for:					
Depreciation	20	1,086	1,113	4,459	4,526
Amortisation	20	6	4	25	16
Interest income	22	(2,615)	(2,874)	(10,736)	(11,688)
Interest expense	23	10,896	7,145	44,734	29,057
Gain on termination of lease		(20)	(9)	(82)	(37)
Unrealised foreign exchange gain		(3)	(2)	(12)	(8)
Impairment on investment in subsidiary		50	-	205	-
Operating profit before working capital changes		3,995	6,747	16,402	27,438
Changes in working capital					
Changes in:					
Trade and other receivables		(1,591)	3,355	(6,532)	13,644
Contract assets/liability		9,388	(17,217)	38,543	(70,016)
Inventories		24	170	99	691
Amount due from/to holding company		1,132	(1,040)	4,648	(4,229)
Amounts due to related parties		(1,593)	(1,293)	(6,540)	(5,258)
Trade and other payables		(1,259)	12,058	(5,168)	49,036
Cash generated from operations activities		10,096	2,780	41,454	11,306
Income tax paid		(162)	(1,702)	(665)	(6,921)
Net cash generated from operating activities		9,934	1,078	40,787	4,385

The accompanying notes are an integral part of these financial statements.

Company's interim statement of cash flows (continued)

		(Reviewed)		(Reviewed)	
		For the 12-month period ended		For the 12-month period ended	
	Note	30 June 2023	30 June 2022	30 June 2023	30 June 2022
		USD'000	USD'000	KHR'mil	KHR'mil
				(Note 3)	(Note 3)
Investing activities					
Acquisitions of property, plant and equipment		(16)	(319)	(66)	(1,297)
Acquisitions of intangible assets		(19)	(10)	(78)	(41)
Interest received		71	59	291	240
Net cash from/(used in) investing activities		36	(270)	147	(1,098)
Financing activities					
Dividends paid		-	(487)	-	(1,985)
Proceeds from borrowings	26	11,956	14,506	49,086	58,991
Repayment of borrowings	26	(23,564)	(22,453)	(96,744)	(91,309)
Interest paid		(6,910)	(5,590)	(28,370)	(22,733)
Payment of lease liabilities	26	(141)	(54)	(579)	(218)
Placement of fixed deposits		(460)	(362)	(1,889)	(1,472)
Advances from related parties		7,526	-	30,899	-
Advance to a subsidiary		(16)	(18)	(68)	(73)
Advance from holding company		-	820	-	3,335
Net cash used in financing activities		(11,609)	(13,638)	(47,665)	(55,464)
Net change in cash and cash equivalents		(1,639)	(12,830)	(6,731)	(52,177)
Cash and cash equivalents, beginning of period		(6,244)	6,586	(25,416)	26,839
Currency translation difference		-	-	(409)	(78)
Cash and cash equivalents, end of period	12	(7,883)	(6,244)	(32,556)	(25,416)

Notes to the interim condensed financial information

1. General information

PESTECH (Cambodia) Plc (“the Company”) was incorporated on 5 February 2010 as a single member private company and was a 100% owned subsidiary of PESTECH International Berhad, a company incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad, with a registered and fully paid share capital totalling USD7,100,000, consisting of 71,000,000 shares, each with a par value of USD0.10 per share. The Company is registered with the Ministry of Commerce (“MOC”) under company registration number 00000957.

On 12 August 2020, the Company was successfully listed on the Cambodia Securities Exchange (“CSX”). The number of new issued shares are 3,945,000 shares with a par value of KHR400 or USD0.10 per share, at an offering price of KHR3,120 or USD0.76 per share. Upon the completion of listing, PESTECH International Berhad owned 94.74% shares of the Company.

The principal activity of the Company is engaged in the construction of electrical substation and transmission lines.

PESTECH (Myanmar) Limited (“PML”) was incorporated as a private limited company which is 100% owned by the Company under registration No. 1171FC/2016-2017 dated 24 March 2017 issued by the Government of the Republic of the Union of Myanmar, Ministry of Planning and Finance. The registered share capital is USD50,000 comprising 50,000 ordinary shares.

The principal activity of PML is the provision of comprehensive power system engineering, construction, design, installation and related services in power industry.

PESTECH Hinthar Corporation Limited (“PHC”) was incorporated as a private limited company which is 60% owned by PML under Myanmar Companies Law 2017 on 24 June 2019. The registered share capital is USD50,000 comprising 50,000 ordinary shares.

The principal activity of PHC is to establish the infrastructure of power sector and promote the power segments such as power generation, power transmission, power distribution, microgrid system and other power infrastructure to the rural areas in Myanmar.

PESTECH Microgrid Company Limited (“PMG”) was incorporated as a private limited company which is 90% owned by PHC under Myanmar Companies Law 2017 on 14 February 2020. The registered and issued share capital is USD10,000 comprising 10,000 ordinary shares.

1. General information (continued)

The principal activity of PMG is the provision of microgrid system and other power infrastructure to rural areas in Myanmar.

The Company considers PHC and PMG as indirect subsidiaries.

The registered office of the Company is at 10th Floor, Building No. 35, Mao Tse Toung Boulevard, Phum9, Sangkat Boeung Keng Kang I, Khan Boeung Keng Kang, Phnom Penh, Kingdom of Cambodia.

The registered office of PML, PHC and PMG are at Building 24-26 South Race Course Road, Room PH-C, Penthouse floor, Race Course Condo, Tamwe Township, Yangon Region, Myanmar.

There have been no significant changes in the nature of the Company's and its subsidiaries' activities during the reporting period.

The interim condensed financial information for the 12-month period ended 30 June 2023 has been reviewed.

The interim condensed financial information of PESTECH (Cambodia) Plc and its subsidiaries ("the Group") as at 30 June 2023 and for the quarter and 12-month period then ended was approved for issue by the Board of Directors on 14 August 2023.

2. Basis of preparation

The interim condensed financial information for the 12-month period ended 30 June 2023 has been prepared in accordance with Cambodian International Accounting Standards 34 - Interim Financial Reporting ("CIAS 34"). This interim condensed financial information does not include all the notes normally included in the annual audited financial statements. Accordingly, this report is to be read in conjunction with the audited financial statements as at 30 June 2022 and for the year then ended, which have been prepared in accordance with Cambodian International Financial Reporting Standards ("CIFRSs"). The significant accounting policies used in preparing this interim condensed financial information are consistent with the significant accounting policies used in the preparation of the audited financial statements as at 30 June 2022 and for the year then ended.

3. Functional and presentation currency

The national currency of Cambodia is Khmer Riel ("KHR"). However, as the Group and the Company transact their business and maintain their accounting records primarily in United States Dollars ("USD"), the Board of Directors has determined the USD to be the Group's and the Company's currency for measurement and presentation purposes as it reflects the economic substance of the underlying events and circumstances of the Group and of the Company.

Transactions in foreign currencies other than USD are translated to USD at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in currencies other than USD at the reporting date are translated into USD at the rates of exchange ruling at that date. Exchange differences arising from translations are recognised in other comprehensive income.

3. Functional and presentation currency (continued)

The translations of USD amounts into KHR as presented in the financial information are included solely to comply with the requirement of the Law on Accounting and Auditing (April 2016) and have been made using the following prescribed official exchange rate, as presented in KHR per USD1, as announced by the National Bank of Cambodia:

	12-month period ended 30 June 2023	12-month period ended 30 June 2022
Closing rate	4,130	4,070
	30 June 2023	30 June 2022
Average rate*		
12-month period ended	4,106	4,067
3-month period ended	4,120	4,059

* The average rate is calculated using the monthly rates during the period

Such translated amounts are unaudited and should not be construed as representations that the USD amounts represent, or have been or could be, converted into KHR at that or any other rate. USD and KHR amounts are presented in the nearest thousands and millions, respectively, unless otherwise stated.

3.1 Foreign operations

In the Group's consolidated financial statements, all assets, liabilities and transactions of Group entities with a functional currency other than the USD are translated into USD upon consolidation. The functional currencies of entities within the Group remained unchanged during the reporting period.

On consolidation, assets and liabilities are being translated into USD at the closing rate at the reporting date. Goodwill and fair value adjustments arising on the acquisition of a foreign entity have been treated as assets and liabilities of the foreign entity and translated into USD at the closing rate. Income and expenses have been translated into USD at the average rate over the reporting periods. Exchange differences are charged or credited to other comprehensive income and recognised in the cumulative translation differences in equity. On disposal of a foreign operation, the related cumulative translation differences recognised in equity are reclassified to profit or loss and are recognised as part of the gain or loss on disposal.

4. Significant accounting policies

The accounting policies and methods of computation adopted are consistent with those adopted in the Group's audited financial statements as at 30 June 2022 and for the year then ended.

4.1 Segment reporting

The Group has one reportable segment, namely engineering, procurement, construction and commissioning. The chief operating decision maker reviews the internal management report, which reports the performance of the segment as a whole, to assess performance of the reportable segment. As such, no further segmentation is required.

4.2 Seasonality

The principal business of the Group and the Company are mainly to provide engineering, procurement, construction and commissioning services. There is no significant seasonality factor associated with these services.

5. Management estimates

When preparing the interim condensed financial information, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income, and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumptions applied in the interim condensed financial information, including the key sources of estimation uncertainty, were the same as those applied in the Group's audited financial statements as at 30 June 2022 and for the year then ended.

6. Property, plant and equipment

Group and Company	Equipment	Motor vehicles	Computers	Furniture and fittings	Right-of-use assets	Signage	Renovation	Total	
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	KHR'mil (Note 3)
[Reviewed]									
Cost									
At 1 July 2022	16,796	812	39	99	492	19	76	18,333	74,615
Additions	10	-	6	-	385	-	-	401	1,656
Write-off due to termination of lease contract	-	-	-	-	(315)	-	-	(315)	(1,301)
Currency translation difference	-	-	-	-	-	-	-	-	1,100
Balance at 30 June 2023	16,806	812	45	99	562	19	76	18,419	76,070
Accumulated depreciation									
At 1 July 2022	(3,949)	(524)	(30)	(45)	(171)	(3)	(7)	(4,729)	(19,247)
Depreciation	(836)	(91)	(5)	(14)	(130)	(2)	(8)	(1,086)	(4,459)
Write-off due to termination of lease contract	-	-	-	-	132	-	-	132	542
Currency translation difference	-	-	-	-	-	-	-	-	(306)
Balance at 30 June 2023	(4,785)	(615)	(35)	(59)	(169)	(5)	(15)	(5,683)	(23,470)
Carrying amount at 30 June 2023	12,021	197	10	40	393	14	61	12,736	52,600

6. Property, plant and equipment (continued)

Group and Company	Equipment	Motor vehicles	Computers	Furniture and fittings	Right-of-use assets	Signage	Renovation	Total	KHR'mil (Note 3)
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	
Audited									
Cost									
At 1 July 2021	16,775	559	32	78	306	19	59	17,828	72,649
Additions	21	253	7	21	390	-	17	709	2,886
Write-off due to termination of lease contract	-	-	-	-	(204)	-	-	(204)	(830)
Currency translation difference	-	-	-	-	-	-	-	-	(90)
Balance at 30 June 2022	16,796	812	39	99	492	19	76	18,333	74,615
Accumulated depreciation									
At 1 July 2021	(3,064)	(436)	(25)	(31)	(121)	(1)	-	(3,678)	(14,988)
Depreciation	(885)	(88)	(5)	(14)	(112)	(2)	(7)	(1,113)	(4,526)
Write-off due to termination of lease contract	-	-	-	-	62	-	-	62	252
Currency translation difference	-	-	-	-	-	-	-	-	15
Balance at 30 June 2022	(3,949)	(524)	(30)	(45)	(171)	(3)	(7)	(4,729)	(19,247)
Carrying amount at 30 June 2022	12,847	288	9	54	321	16	69	13,604	55,368

7. Lease liabilities

Group and Company as a lessee

The Group and the Company have lease contracts for the properties that are used as their office space, staff accommodation and storage.

Lease liabilities are presented in the interim statements of financial position as follows:

	Group and Company			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Non-current	303	230	1,251	934
Current	119	118	491	482
	422	348	1,742	1,416

Set out below are the carrying amounts of lease liabilities and the movements during the period/year:

	Group and Company			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Beginning of the year	348	162	1,416	661
Addition	385	390	1,581	1,591
Accretion of interest	33	22	135	91
Termination	(203)	(150)	(833)	(615)
Payments	(141)	(76)	(579)	(309)
Currency translation difference	-	-	22	(3)
End of the year	422	348	1,742	1,416

The weighted average incremental borrowing rate applied to lease liabilities recognised under CIFRS 16 was 7.2% per annum.

The table below describes the nature of the Group's and the Company's leasing activities by type of right-of-use assets recognised on the statement of financial position:

Right-of-use assets	No. of right-of- use assets	Range of remaining term	Average remaining lease term	No. of leases with extension options	No. of leases with termination options
House	4	1.1 years	1.1 years	-	4
Office building	1	5.2 years	5.2 years	1	1
Storage	1	2.5 years	2.5 years	-	1

7. Lease liabilities (continued)

The details of future minimum lease payments are summarized below:

	Minimum lease payments due				
	Within one year USD'000	From one to three years USD'000	From three to five years USD'000	Total USD'000	Total KHR'mil (Note 3)
30 June 2023					
Lease payments	145	167	185	497	2,053
Finance charges	(26)	(35)	(14)	(75)	(311)
Net present value	119	132	171	422	1,742
30 June 2022					
Lease payments	140	228	18	386	1,571
Finance charges	(22)	(16)	-	(38)	(155)
Net present value	118	212	18	348	1,416

8. Investment in a subsidiary

	Company			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
At cost - unquoted shares	50	50	204	204
Impairment	(50)	-	(205)	-
Currency translation difference	-	-	1	-
End of the year	-	50	-	204

The movement of impairment loss during the financial year as follows:

	Company			
	(Reviewed) 2023 USD'000	(Audited) 2022 USD'000	(Reviewed) 2023 KHR'mil (Note 3)	(Audited) 2022 KHR'mil (Note 3)
Balance as at 1 July	-	-	-	-
Impairment loss during the year	(50)	-	(205)	-
Balance as at 30 June	(50)	-	(205)	-

Details of the subsidiaries are as follows:

Name	Country of incorporation and operation	Effective interest %		Principal activities
		30 June 2023	30 June 2022	
PESTECH (Myanmar) Limited ("PML")	Myanmar	100.00%	100.00%	Provision of comprehensive power system engineering, construction, design, installation and related services in power industry
Subsidiary of PML				
PESTECH Hinthar Corporation Limited ("PHC")	Myanmar	60.00%	60.00%	Establish the infrastructure of power sector and promote the power segments such as power generation, power transmission, power distribution, microgrid system and other power infrastructure to the rural areas in Myanmar
Subsidiary of PHC				
PESTECH Microgrid Company Limited	Myanmar	54.00%	54.00%	Provision of microgrid system and other power infrastructure to rural areas in Myanmar

9. Contract assets/liability

	Group and Company			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Beginning of the year	265,050	245,018	1,078,754	998,449
Revenue recognized	19,368	53,202	79,517	216,355
Billing issued	(28,756)	(35,985)	(118,060)	(146,339)
Finance income recognized	2,544	2,815	10,445	11,448
Currency translation differences	-	-	15,734	(1,159)
End of the year	258,206	265,050	1,066,390	1,078,754
Presented as:				
Contract assets				
Current	131,857	155,950	544,569	634,717
Non-current	126,349	109,262	521,821	444,696
	258,206	265,212	1,066,390	1,079,413
Contract liability				
Current	-	(162)	-	(659)
	258,206	265,050	1,066,390	1,078,754

Contract assets represent the Group's and the Company's right to consideration for work completed on construction contracts but not yet billed at the reporting date. The amount will be billed according to the billing schedule as stipulated in the construction contracts.

Contract liability is recognised if billing have been issued to a customer before the Group or the Company earns the right to the consideration for work completed. The amount of USD162,000 or KHR659 million (30 June 2022: Nil) recognised in contract liability at the beginning of the financial year has been recognised as revenue in the financial period ended 30 June 2023.

10. Inventories

	Group and Company			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Construction materials	3,314	3,338	13,687	13,586

11. Trade and other receivables

	Group and Company			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Trade receivables	3,116	1,375	12,869	5,596
Deposits	20	37	83	151
Staff advances	15	37	62	151
Financial assets	3,151	1,449	13,014	5,898
Value-added tax	-	259	-	1,054
Prepayment	1,582	1,434	6,534	5,836
Non-financial assets	1,582	1,693	6,534	6,890
	4,733	3,142	19,548	12,788

12. Cash and bank balances

	Group			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Cash in banks (a)	6,058	8,091	25,020	32,930
Deposits with licensed banks (b)	2,226	1,766	9,193	7,188
Cash on hand	12	15	50	61
	8,296	9,872	34,263	40,179

	Company			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Cash in banks (a)	6,052	8,085	24,995	32,906
Deposits with licensed banks (b)	2,226	1,766	9,193	7,188
Cash on hand	12	15	50	61
	8,290	9,866	34,238	40,155

(a) Two of the bank accounts have been pledged to syndicated financing facilities and one of the bank accounts have been pledged to bank overdraft as disclosed in note 17(a.2) and note 17(c.5) respectively.

(b) Deposits with licensed banks of the Group and the Company have been pledged as security for bank overdrafts and term loan as disclosed in note 17(a.2) and note 17(c.5) respectively. The deposits earn interest of 4.25% (2022:4.25%) per annum.

For the purpose of presenting the interim statement of cash flows, cash and cash equivalents comprise the following:

	Group			
	(Reviewed)		(Reviewed)	
	For the 12-month period ended		For the 12-month period ended	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil (Note 3)	KHR'mil (Note 3)
Cash and bank balances	8,296	9,872	34,263	40,179
Bank overdrafts	(7,930)	(7,701)	(32,751)	(31,345)
Fixed deposit pledged to borrowings	(2,226)	(1,766)	(9,193)	(7,188)
Cash in banks pledged to borrowings	(6,017)	(6,643)	(24,850)	(27,038)
Cash and cash equivalents per statement of cash flows	(7,877)	(6,238)	(32,531)	(25,392)

12. Cash and bank balances (continued)

	Company			
	(Reviewed)		(Reviewed)	
	For the 12-month period ended		For the 12-month period ended	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil (Note 3)	KHR'mil (Note 3)
Cash and cash equivalents	8,290	9,866	34,238	40,155
Bank overdrafts	(7,930)	(7,701)	(32,751)	(31,345)
Fixed deposit pledged to borrowings	(2,226)	(1,766)	(9,193)	(7,188)
Cash in banks pledged to borrowings	(6,017)	(6,643)	(24,850)	(27,038)
Cash and cash equivalents per statement of cash flows	(7,883)	(6,244)	(32,556)	(25,416)

13. Share capital

	Group and Company					
	Number of shares		Amount			
			(Reviewed)	(Audited)	(Reviewed)	(Audited)
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
		USD'000	USD'000	KHR'mil (Note 3)	KHR'mil (Note 3)	
Shares issued and fully paid:						
- Beginning/end of the period/year	74,945,000	74,945,000	7,494	7,494	30,725	30,725

14. Share premium

Share premium represents the excess amount received by the Company over the par value of its shares pursuant to the issuance of shares, net of transaction costs directly attributable to the issuance.

15. Reserves

	Group and Company			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Capital contribution reserve	52	52	213	212
Cash flow hedge reserve (note 18)	313	(452)	1,285	(1,838)
Currency translation difference	-	-	(1)	(257)
	365	(400)	1,497	(1,883)

Capital contribution reserve represents the fair value of equity-settled share options granted to employees of the Company by its holding company in October 2017. The reserve is made up of the cumulative value of services received from employees recorded over the vesting period commencing from the grant date of equity-settled share options and is reduced upon the expiry of the share options or payments made to the holding company.

16. Trade and other payables

	Group			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Provision for project cost	45,034	44,141	185,990	179,654
Trade payables	2,258	1,780	9,326	7,245
Accruals	1,309	802	5,406	3,262
Other payables	69	160	285	650
Financial liabilities	48,670	46,883	201,007	190,811
Value-added tax	261	-	1,078	-
Taxes payable	130	114	537	464
Non-financial liability	391	114	1,615	464
	49,061	46,997	202,622	191,275

	Company			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Provision for project cost	45,034	44,141	185,990	179,654
Trade payables	2,258	1,780	9,326	7,245
Accruals	1,309	802	5,406	3,264
Other payables	68	155	281	630
Financial liabilities	48,669	46,878	201,003	190,793
Value-added tax	261	-	1,078	-
Taxes payable	130	114	537	464
Non-financial liability	391	114	1,615	464
	49,060	46,992	202,618	191,257

17. Borrowings

	Group and Company			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Current				
Secured:				
Bank overdrafts	7,930	7,701	32,751	31,345
Revolving credit	-	3,080	-	12,536
Term loans	12,849	9,500	53,066	38,663
Total current	20,779	20,281	85,817	82,544
Non-current				
Secured:				
Term loans	70,194	82,071	289,901	334,029
Total non-current	70,194	82,071	289,901	334,029
	90,973	102,352	375,718	416,573

The effective interest rates of the borrowings are as follows:

	Group and Company	
	(Reviewed) 30 June 2023 %	(Audited) 30 June 2022 %
Bank overdrafts (a)	6.75 to 8.5	7.0 to 8.5
Revolving credit (b)	7.2	7.2
Term loans (c)	5.07 to 8.26	4.9 to 7.5

The borrowings are secured by the following:

Bank overdrafts

- a.1 Granting facilities to the Company under letter of offer;
- a.2 Pledge of bank accounts and deposits with a licensed bank of the Company as disclosed in note 12; and
- a.3 Corporate guarantee from holding company, PESTECH International Berhad.

Revolving credit

- b.1 Corporate guarantee from holding company, PESTECH International Berhad.

Term loans

- c.1 Assignment of rights and benefits of the Project Documents, entered into between the Company and customer;
- c.2 Corporate guarantee from holding company, PESTECH International Berhad;
- c.3 Insurance covering the projects;
- c.4 Granting certain direct rights to the Company of the Direct Agreement dated 17 February 2015, entered into between the Company and customer; and
- c.5 Pledge of bank accounts and deposits with a licensed bank of the Company as disclosed in note 12.

18. Derivative financial instruments

	Group and Company					
	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)
	30 June	30 June	30 June	30 June	30 June	30 June
	2023	2022	2023	2022	2023	2022
Notional value			Fair value assets/(liabilities)			
USD'000	USD'000	USD'000	USD'000	KHR'mil	KHR'mil	
				(Note 3)	(Note 3)	
Interest rate swaps	41,250	42,100	313	(452)	1,285	(1,838)

On 25 October 2018 and 27 December 2018, the Group entered into interest rate swaps contracts (“IRS”) to hedge the Group’s exposure to interest rate risks on its borrowings. The IRS entitles the Group to receive interest at floating rates on notional amounts and obliges the Group to pay interest at fixed interest rates on the same notional amounts, thus allowing the Group to raise borrowings at floating rates and swap into fixed rates.

The changes in fair value of these IRS that are designated as hedges are included as hedging reserve in equity and continuously released to other comprehensive income until the repayment of the borrowings or maturity of the IRS, whichever is earlier. For the IRS that are not designated as hedges, the changes in fair value are recognised in profit or loss.

19. Revenue

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 12-month period ended		For the 12-month period ended	
	30 June	30 June	30 June	30 June
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Construction contract and service rendered	19,368	53,202	79,517	216,355

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 3-month period ended		For the 3-month period ended	
	30 June	30 June	30 June	30 June
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Construction contract and service rendered	2,054	7,086	8,463	28,764

19. Revenue (continued)**19.1 Disaggregated revenue information**

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 12-month period ended	For the 12-month period ended	For the 12-month period ended	For the 12-month period ended
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Timing of revenue recognition:				
Over time	19,368	53,202	79,517	216,355

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 3-month period ended	For the 3-month period ended	For the 3-month period ended	For the 3-month period ended
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Timing of revenue recognition:				
Over time	2,054	7,086	8,463	28,764

20. Operating expenses

	Group			
	(Reviewed)		(Reviewed)	
	For the 12-month period ended	For the 12-month period ended	For the 12-month period ended	For the 12-month period ended
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
<u>Direct costs</u>				
Raw materials and consumables	9,462	40,170	38,847	163,358
Operation overheads	1,598	2,476	6,561	10,069
	11,060	42,646	45,408	173,427
<u>Employee benefits</u>				
Salaries, wages, bonuses and other emoluments	1,489	1,527	6,113	6,210
Directors' remuneration	509	468	2,090	1,903
<u>Amortisation</u>				
Intangible assets	6	4	25	16
<u>Depreciation</u>				
Property, plant and equipment	956	1,002	3,925	4,075
Right-of-use assets	130	111	534	451
	1,086	1,113	4,459	4,526
<u>General expenses</u>				
Withholding tax	1,321	861	5,423	3,501
Professional fees	211	212	866	862
Bank charges	217	201	891	817
Other expenses	652	627	2,677	2,550
	2,401	1,901	9,857	7,730
	16,551	47,659	67,952	193,812

20. Operating expenses (continued)

	Group			
	(Reviewed)		(Reviewed)	
	For the 3-month period ended 30 June 2023 USD'000	30 June 2022 USD'000	For the 3-month period ended 30 June 2023 KHR'mil (Note 3)	30 June 2022 KHR'mil (Note 3)
<u>Direct costs</u>				
Raw materials and consumables	407	4,382	1,677	17,788
Operation overheads	387	670	1,595	2,720
	794	5,052	3,272	20,508
<u>Employee benefit expenses</u>				
Salaries, wages, bonuses and other emoluments	341	397	1,405	1,612
Director's remuneration	128	150	527	609
<u>Amortisation</u>				
Intangible assets	3	1	12	4
<u>Depreciation</u>				
Property, plant and equipment	229	233	944	946
Right of use assets	32	32	132	130
	261	265	1,076	1,076
<u>General expenses</u>				
Withholding tax	420	235	1,731	954
Professional fee	16	56	66	227
Bank charges	136	127	560	516
Other expenses	139	202	574	820
	711	620	2,931	2,517
	2,238	6,485	9,223	26,326

20. Operating expenses (continued)

	Company			
	(Reviewed)		(Reviewed)	
	For the 12-month period ended 30 June 2023 USD'000	30 June 2022 USD'000	For the 12-month period ended 30 June 2023 KHR'mil (Note 3)	30 June 2022 KHR'mil (Note 3)
<u>Direct costs</u>				
Raw materials and consumables	9,462	40,170	38,847	163,358
Operation overheads	1,598	2,476	6,561	10,069
	11,060	42,646	45,408	173,427
<u>Employee benefit expenses</u>				
Salaries and other benefits	1,482	1,524	6,084	6,198
Directors' remuneration	509	468	2,090	1,903
<u>Amortisation</u>				
Intangible assets	6	4	25	16
<u>Depreciation</u>				
Property, plant and equipment	956	1,002	3,925	4,075
Right of use assets	130	111	534	451
	1,086	1,113	4,459	4,526
<u>General expenses</u>				
Withholding tax	1,321	861	5,423	3,501
Professional fees	209	206	858	838
Bank charges	217	201	891	817
Other expenses	650	615	2,669	2,501
	2,397	1,883	9,841	7,657
	16,540	47,638	67,907	193,727

20. Operating expenses (continued)

	Company			
	[Reviewed]		[Reviewed]	
	For the 3-month period ended		For the 3-month period ended	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
<u>Direct costs</u>				
Raw materials and consumables	407	4,382	1,677	17,788
Operation overheads	387	670	1,595	2,720
	794	5,052	3,272	20,508
<u>Employee benefits</u>				
Salaries, wages, bonuses and other emoluments	341	395	1,405	1,603
Directors' remuneration	128	150	527	609
<u>Amortisation</u>				
Intangible assets	3	1	12	4
<u>Depreciation</u>				
Property, plant and equipment	229	233	944	946
Right-of-use assets	32	32	132	130
	261	265	1,076	1,076
<u>General expenses</u>				
Withholding tax	420	235	1,731	954
Professional fees	16	55	66	223
Bank charges	136	127	560	516
Other expenses	140	201	577	816
	712	618	2,934	2,509
	2,239	6,481	9,226	26,309

21. Other operating income

	Group and Company			
	[Reviewed]		[Reviewed]	
	For the 12-month period ended		For the 12-month period ended	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Management fees charged to related parties	56	48	230	195
Project management fees charged to a related party	-	17	-	69
Gain on lease termination	20	-	82	-
	76	65	312	264

21. Other operating income (continued)

	Group and Company			
	[Reviewed]		[Reviewed]	
	For the 3-month period ended	For the 3-month period ended	For the 3-month period ended	For the 3-month period ended
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
USD'000	USD'000	KHR'mil	KHR'mil	
		(Note 3)	(Note 3)	
Management fees charged to related parties	14	14	57	57

22. Finance income

	Group and Company			
	[Reviewed]		[Reviewed]	
	For the 12-month period ended	For the 12-month period ended	For the 12-month period ended	For the 12-month period ended
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
USD'000	USD'000	KHR'mil	KHR'mil	
		(Note 3)	(Note 3)	
Interest income for:				
Contract assets	2,544	2,815	10,445	11,448
Term deposits	71	59	291	240
	2,615	2,874	10,736	11,688

	Group and Company			
	[Reviewed]		[Reviewed]	
	For the 3-month period ended	For the 3-month period ended	For the 3-month period ended	For the 3-month period ended
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
USD'000	USD'000	KHR'mil	KHR'mil	
		(Note 3)	(Note 3)	
Interest income for:				
Contract assets	595	664	2,451	2,695
Term deposits	22	13	90	53
	617	677	2,541	2,748

23. Finance cost

	Group and Company			
	[Reviewed]		[Reviewed]	
	For the 12-month period ended	For the 12-month period ended	For the 12-month period ended	For the 12-month period ended
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
USD'000	USD'000	KHR'mil	KHR'mil	
		(Note 3)	(Note 3)	
Interest expense for:				
Term loans	6,237	5,068	25,607	20,608
Charged by intercompany	3,651	1,631	14,989	6,633
Bank overdrafts	648	205	2,660	834
Revolving credit	133	219	547	891
Trust receipt	194	-	796	-
Lease liabilities	33	22	135	91
	10,896	7,145	44,734	29,057

23. Finance cost (continued)

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 3-month period ended 30 June 2023	30 June 2022	For the 3-month period ended 30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil (Note 3)	KHR'mil (Note 3)
Interest expense for:				
Term loans	1,724	1,301	7,103	5,281
Charged by intercompany	1,155	577	4,759	2,342
Bank overdrafts	140	90	577	365
Revolving credit	24	65	99	264
Trust receipt	27	-	111	-
Lease liabilities	8	7	33	28
	3,078	2,040	12,682	8,280

24. Income tax expenseCambodia

In accordance with Cambodian tax laws, the Company has the obligation to pay tax on income ("Tol") at the rate of 20% of taxable income.

Besides the Tol, taxpayers in Cambodia are subject to a separate minimum tax. The minimum tax is an annual tax with a liability equal to 1% of annual turnover and sundry income inclusive of all taxes except value-added tax, and is due irrespective of the taxpayer's profit or loss position. The Company pays the higher of Tol or minimum tax.

The Company's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations for many types of transactions is susceptible to varying interpretations, the amounts reported in the financial statements could change at a later date upon final determination by the tax authorities.

Myanmar

In accordance with the Income Tax Law of the Republic of the Union of Myanmar, the direct and indirect subsidiaries have the obligation to pay corporate income tax at the rate of 25% of taxable income. The subsidiaries are not subject to corporate income tax for the periods ended 30 June 2023 and 2022 as they have not yet started their commercial operations.

Income tax expense for the periods ended 30 June 2023 and 2022 consists of:

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 12-month period ended 30 June 2023	30 June 2022	For the 12-month period ended 30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil (Note 3)	KHR'mil (Note 3)
Current income tax:				
Provision for current year	303	532	1,245	2,163
Overprovision in prior year	(157)	-	(646)	-
	146	532	599	2,163
Deferred tax	149	209	612	850
Income tax expense	295	741	1,211	3,013

24. Income tax expense (continued)**24.1 Reconciliation between (loss)/profit before income tax and taxable income**

A reconciliation between accounting (loss)/profit before income tax and taxable income for the periods ended 30 June 2023 and 2022 follows:

	Group		Group	
	(Reviewed)		(Reviewed)	
	For the 12-month period ended	For the 12-month period ended	For the 12-month period ended	For the 12-month period ended
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Accounting (loss)/profit before tax	(5,367)	1,348	(22,035)	5,483
Add:				
Non-deductible expenses	7,120	1,376	29,232	5,596
Taxable profit	1,753	2,724	7,197	11,079
Income tax expense at the applicable tax rate 20%	351	545	1,439	2,216
Reduction in tax rate 2.76%*	(48)	(75)	(194)	(306)
Income tax expense at the effective tax rate 17.24% (A)	303	470	1,245	1,910
Minimum tax (B)	194	532	795	2,163
Estimated income tax expense (higher of A or B)	303	532	1,245	2,163

	Company		Company	
	(Reviewed)		(Reviewed)	
	For the 12-month period ended	For the 12-month period ended	For the 12-month period ended	For the 12-month period ended
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Accounting (loss)/profit before tax	(5,405)	1,370	(22,191)	5,572
Add:				
Non-deductible expenses	7,164	1,354	29,412	5,506
Taxable profit	1,759	2,724	7,221	11,078
Income tax expense at the applicable tax rate 20%	352	545	1,444	2,216
Reduction in tax rate 2.76%*	(49)	(75)	(199)	(306)
Income tax expense at the effective tax rate 17.24% (A)	303	470	1,245	1,910
Minimum tax (B)	194	532	795	2,163
Estimated income tax expense (higher of A or B)	303	532	1,245	2,163

* In accordance with Prakas No. 183 dated 25 February 2020 issued by the Ministry of Economy and Finance, which implements tax on income incentives under Sub-decree 01, entities that list or offer either stock or debt security are entitled to enjoy 50% reduction of the annual tax on income liability for three years. The tax on income incentive is calculated based on percentage of stock securities issued. On 26 August 2021, the Company has obtained letter No. 14331 issued by the GDT to approve its application for this tax on income incentive.

24. Income tax expense (continued)**24.2 Taxation contingencies**

The taxation system in Cambodia is characterised by numerous taxes and frequently changing legislation, which is subject to interpretation. Often times, different interpretations exist among numerous taxation authorities and jurisdictions. Taxes are subject to reviews and investigations by a number of authorities that are enabled by law to impose severe fines, penalties and interest charges.

These facts may create tax risks in Cambodia that is substantially greater than in other countries. Management believes that tax liabilities have been adequately provided for based on its interpretation of tax legislation. However, the relevant authorities may have differed interpretations and the effects since the incorporation could be significant.

25. Deferred tax liability

	Group and Company			
	(Reviewed) 30 June 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
<u>Property, plant and equipment</u>				
Beginning balance	986	777	4,013	3,166
Recognised in profit or loss	149	209	612	850
Translation difference	-	-	63	(3)
Ending balance	1,135	986	4,688	4,013

26. Reconciliation of liabilities arising from financing activities

The changes in the Group's and the Company's liabilities arising from financing activities as follows:

	(Audited) 1 July 2022 USD'000	Non-cash flows		Cash flows		(Reviewed) 30 June 2023 USD'000	(Reviewed) 30 June 2023 KHR'mil (Note 3)
		Additions USD'000	Reversal USD'000	Proceeds USD'000	Repayments USD'000		
Term loans	91,571	-	-	978	(9,506)	83,043	342,967
Revolving credit	3,080	-	-	3,599	(6,679)	-	-
Trust receipt	-	-	-	7,379	(7,379)	-	-
Lease liabilities	348	418	(203)	-	(141)	422	1,742
	94,999	418	(203)	11,956	(23,705)	83,465	344,709

	(Audited) 1 July 2021 USD'000	Non-cash flows		Cash flows		(Reviewed) 30 June 2022 USD'000	(Reviewed) 30 June 2022 KHR'mil (Note 3)
		Additions USD'000	Reversal USD'000	Proceeds USD'000	Repayments USD'000		
Term loans	100,075	-	-	-	(8,504)	91,571	372,692
Revolving credit	2,523	-	-	14,506	(13,949)	3,080	12,536
Lease liabilities	162	412	(150)	-	(76)	348	1,416
	102,760	412	(150)	14,506	(22,529)	94,999	386,644

27. Related party balances and transactions

The following balances are outstanding with related parties:

Related party	Relationship	(Reviewed)	(Audited)
		30 June 2023 USD'000	30 June 2022 USD'000
Group and Company			
Amounts due from related parties			
Diamond Power Limited	Fellow subsidiary	4	4
Green Sustainable Ventures (Cambodia) Co., Ltd	Fellow subsidiary	2,810	220
		2,814	224
Amounts due to related parties			
PESTECH Sdn Bhd	Fellow subsidiary	9,674	11,464
Enersol Co. Ltd.	Fellow subsidiary	38,377	36,566
PESTECH Energy Sdn Bhd	Fellow subsidiary	7	15
ODM Power Line Co Ltd	Fellow subsidiary	38,929	38,032
PESTECH Transmission Sdn Bhd	Fellow subsidiary	3,598	3,520
Pestech Power Sdn Bhd	Fellow subsidiary	7,532	-
		98,117	89,597
Amount due to holding company			
PESTECH International Berhad	Holding company	27,966	26,834
Company			
Amount due from a subsidiary			
PESTECH (Myanmar) Limited	Subsidiary	113	97

The amounts due from/to related parties are mainly trade related, unsecured, interest free and repayable on demand, except for PESTECH International Berhad, Enersol Co. Ltd., PESTECH Power Sdn Bhd And PESTECH Sdn Bhd which bear interest at the rate ranging from 4.5% per annum.

27. Related party balances and transactions (continued)

During the period, the following transactions with related parties are recorded:

Related party	Relationship	Transactions	[Reviewed]		[Reviewed]	
			For the 12-month period ended 30 June 2023 USD'000	30 June 2022 USD'000	For the 12-month period ended 30 June 2023 KHR'mil (Note 3)	30 June 2022 KHR'mil (Note 3)
Diamond Power Limited	Fellow subsidiary	Management service income	18	10	74	39
		Operation and maintenance service	4,912	1,533	20,169	6,235
PESTECH Sdn Bhd	Fellow subsidiary	Contract cost	1,861	11,325	7,641	46,060
		Interest charged	386	146	1,585	594
		Progress billing	3,739	3,523	15,352	14,327
Enersol Co. Ltd.	Fellow subsidiary	Contract cost incurred	-	1,166	-	4,740
		Interest charged	1,966	639	8,071	2,599
PESTECH Transmission Sdn Bhd	Fellow subsidiary	Contract cost incurred	-	39	-	159
		Project management service income	-	17	-	69
ODM Power Line Co Ltd	Fellow subsidiary	Management service income	20	20	82	81
PESTECH International Berhad	Holding company	Interest charged	1,233	846	5,063	3,440
Green Sustainable Ventures (Cambodia) Co., Ltd	Fellow subsidiary	Management service income	18	18	74	75
		Operation and maintenance service	144	60	591	244
		Progress billing	2,400	19,008	9,854	77,306
PESTECH Energy Sdn Bhd	Fellow subsidiary	Contract cost incurred	14	-	57	-
PESTECH Power Sdn Bhd	Fellow subsidiary	Interest charged	66	-	270	-

27. Related party balances and transactions (continued)

During the period, the following transactions with related parties are recorded:

Group and Company	Related party	Relationship	Transactions	[Reviewed]		[Reviewed]	
				For the 3-month period ended 30 June 2023 USD'000	30 June 2022 USD'000	For the 3-month period ended 30 June 2023 KHR'mil [Note 3]	30 June 2022 KHR'mil [Note 3]
	Diamond Power Limited	Fellow subsidiary	Management service income	5	5	21	20
			Operation and maintenance service	3,882	538	15,994	2,185
	PESTECH Sdn Bhd	Fellow subsidiary	Contract cost incurred	830	3,565	3,420	14,471
			Interest charged	110	112	454	453
	Enersol Co. Ltd.	Fellow subsidiary	Interest charged	667	345	2,749	1,400
	ODM Power Line Co Ltd	Fellow subsidiary	Management service income	5	5	21	20
	PESTECH International Berhad	Holding company	Interest charged	312	484	1,286	1,965
	Green Sustainable Ventures (Cambodia) Co., Ltd	Fellow subsidiary	Management service income	4	4	15	17
			Operation and maintenance service	36	60	148	244
			Progress billing	-	19,008	-	77,306
	PESTECH Energy Sdn Bhd	Fellow subsidiary	Contract cost	8	-	33	-
	PESTECH Power Sdn Bhd	Fellow subsidiary	Interest charged	66	-	270	-

28. Transactions with key management personnel

Key management personnel is defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group and the Company either directly or indirectly. Key management includes the directors of the Group and the Company.

	Group and Company			
	[Reviewed]		[Reviewed]	
	For the 12-month period ended		For the 12-month period ended	
	30 June 2023 USD'000	30 June 2022 USD'000	30 June 2023 KHR'mil (Note 3)	30 June 2022 KHR'mil (Note 3)
Salaries and bonus	509	468	2,090	1,903

	Group and Company			
	[Reviewed]		[Reviewed]	
	For the 3-month period ended		For the 3-month period ended	
	30 June 2023 USD'000	30 June 2022 USD'000	30 June 2023 KHR'mil (Note 3)	30 June 2022 KHR'mil (Note 3)
Salaries and bonus	128	150	527	609

29. Fair value of financial instruments

The table below shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value. The carrying amounts of cash and bank balances, amounts due to/from related parties, amount due from a subsidiary, amount due to holding company, trade and other receivables, trade and other payables, and borrowings are reasonable approximation of their fair value, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the end of the reporting period.

The different levels in the fair value hierarchy are as follows:

- Quoted prices (unadjusted) in active markets for identified assets or liabilities (Level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (Level 2).
- Inputs for the asset or liability that are not based on observable market data (Level 3).

Financial assets/(liabilities)	Group and Company			
	30 June 2023		30 June 2022	
	Carrying amount USD'000	Level 2 USD'000	Carrying amount USD'000	Level 2 USD'000
Derivative financial instruments	313	313	(452)	(452)

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis. These instruments are included in Level 1.

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates.

29. Fair value of financial instruments (continued)

If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2. If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves.

30. Categories of financial instruments

The table below provides an analysis of financial instruments in each category:

	Group			
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Financial assets				
At amortised cost				
Cash and bank balances	8,296	9,872	34,263	40,179
Trade and other receivables	3,151	1,449	13,014	5,898
Amounts due from related parties	2,814	224	11,622	911
Derivatives used for hedging				
Derivative financial instruments	313	-	1,285	-
	14,574	11,545	60,184	46,988

	Company			
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Financial assets				
At amortised cost				
Cash and bank balances	8,290	9,866	34,238	40,155
Trade and other receivables	3,151	1,449	13,014	5,898
Amount due from a subsidiary	113	97	467	395
Amounts due from related parties	2,814	224	11,622	911
Derivatives used for hedging				
Derivative financial instruments	313	-	1,285	-
	14,681	11,636	60,626	47,359

	Group			
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Financial liabilities				
At amortised cost				
Trade and other payables	48,670	46,883	201,007	190,811
Amount due to holding company	27,966	26,834	115,500	109,214
Amounts due to related parties	98,117	89,597	405,223	364,659
Borrowings	90,973	102,352	375,718	416,573
Derivatives used for hedging				
Derivative financial instruments	-	452	-	1,838
Not within scope of CIFRS 9				
Lease liabilities	422	348	1,742	1,416
	266,148	266,466	1,099,190	1,084,511

30. Categories of financial instruments (continued)

The table below provides an analysis of financial instruments in each category: (continued)

	Company		[Reviewed] 30 June 2023 KHR'mil (Note 3)	[Audited] 30 June 2022 KHR'mil (Note 3)
	[Reviewed] 30 June 2023 USD'000	[Audited] 30 June 2022 USD'000		
Financial liabilities				
At amortised cost				
Trade and other payables	48,669	46,878	201,003	190,793
Amount due to holding company	27,966	26,834	115,500	109,214
Amounts due to related parties	98,117	89,597	405,223	364,659
Borrowings	90,973	102,352	375,718	416,573
Derivatives used for hedging				
Derivative financial instruments	-	452	-	1,838
Not within scope of CIFRS 9				
Lease liabilities	422	348	1,742	1,416
	266,147	266,461	1,099,186	1,084,493

31. (Loss)/earnings per share

Basic (loss)/earnings per share are calculated by dividing the (loss)/profit attributable to equity holders of the Group by the weighted average numbers of ordinary shares in issue during the respective period as shown below:

	Group			
	[Reviewed]		[Reviewed]	
	For the 12-month period ended		For the 12-month period ended	
	30 June 2023 USD'000	30 June 2022 USD'000	30 June 2023 KHR'mil (Note 3)	30 June 2022 KHR'mil (Note 3)
(Loss)/profit attributable to the owners of the Company	(5,662)	607	(23,246)	2,470
Weighted average number of shares (units)	74,945,000	74,945,000	74,945,000	74,945,000
Basic (loss)/earnings per share (cent/riel)	(7.55)	0.81	(310.17)	32.96
Diluted (loss)/earnings per share (cent/riel)	(7.55)	0.81	(310.17)	32.96

	Group			
	[Reviewed]		[Reviewed]	
	For the 3-month period ended		For the 3-month period ended	
	30 June 2023 USD'000	30 June 2022 USD'000	30 June 2023 KHR'mil (Note 3)	30 June 2022 KHR'mil (Note 3)
(Loss)/profit attributable to the owners of the Company	(2,507)	(880)	(10,336)	(3,574)
Weighted average number of shares	74,945,000	74,945,000	74,945,000	74,945,000
Basic (loss)/earnings per share (cent/riel)	(3.35)	(1.17)	(137.91)	(47.69)
Diluted (loss)/earnings per share (cent/riel)	(3.35)	(1.17)	(137.91)	(47.69)

Diluted (loss)/earnings per share are calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares.

The Group had no dilutive potential ordinary shares as at each of the period end. As such, the diluted (loss)/earnings per share were equivalent to the basic (loss)/earnings per share.

32. Commitments

The Company has committed to purchase a 10-year political risk insurance for the construction of the 230kV Stung Tatay Hydro Power Plant-Phnom Penh Transmission System Project for a total amount of USD 4,968,600 to secure the borrowing facility as disclosed in note 17c.3. As at 30 June 2023, the insurance premium payable is USD 1,471,198 (30 June 2022: USD2,081,427).

The Company has committed to purchase a 7-year political risk insurance for the construction of the 230kV and 500kV double circuit transmission line from Phnom Penh to Sihanoukville for a total amount of USD3,222,125 to secure the borrowing facility as disclosed in note 17c.3. As at 30 June 2023, the insurance premium payable is USD 1,256,271 (30 June 2022: USD1,826,646).

33. Events after reporting period

There are no significant events occurred after the end of the reporting period and the date of authorization of these interim financial statements, which would require adjustments or disclosures to be made in the interim financial statements.